

 News Release

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**IRS Offers Small Businesses a One-Stop Resource Center for Help Preparing, Filing and Paying Taxes**

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WASHINGTON — Small businesses across the country are preparing for their special day -- [Small Business Saturday](#) – taking place on Nov. 25. The Internal Revenue Service wants new small business owners, including those involved in the sharing economy, to know that IRS.gov has an online resource center to help them learn all they need to know about the tax implications of running a small business. The [Small Business and Self-Employed Tax Center](#) offers a variety of useful tools that small business owners can access to prepare, file and pay taxes.

The Center is a virtual one-stop tax shop with an [A to Z index](#) that gives answers for most business-related tax questions. It includes [the Virtual Workshop](#), an educational video series that walks small business owners step-by-step through the basics. New owners can learn the ins and outs of their taxes at their own pace with other [educational tools and products](#) linked from the page. One of the Center's newest features is the [Sharing Economy Tax Center](#) for those who use various online platforms to rent rooms, provide rides and offer other goods and services. Those involved in the Sharing Economy may visit the [Pay as You Go, So You Don't Owe page](#) to learn more about ways to avoid paying the Estimated Tax Penalty.

Getting an Employer Identification Number ([EIN](#)) is often the first step for new small businesses, and the Center's page makes it easy. There are links to the downloadable [tax calendar](#) and a variety of [videos](#). Figuring out what is the best form of business entity to establish is easier with the [selecting a business structure](#) section. It explains the tax implications of setting up a [Sole Proprietorship](#), [Partnership](#), [Corporation](#), [S Corporation](#) or a [Limited Liability Company \(LLC\)](#).

The Center features relevant tax [forms](#) and instructions for small businesses. It serves as a resource on how to handle [employment taxes](#), if employees are part of a business, or figuring out [self-employment taxes](#) for the sole proprietor. The section on [filing and paying business taxes](#) details which IRS forms to use for what sort of business entity and when to file.

The resources on [Small Business and Self-Employed Tax Center](#) are not just for new small businesses but can be used for every stage of a small business lifecycle; from [starting up](#) and [operating](#) a business to [selling](#) or [closing](#) one. In addition, the page has information on topics like [recordkeeping](#), [types of retirement plans](#) and the [Affordable Care Act](#).

**Additional IRS Resources:**

- [Checklist for Starting a Business](#)
- [Small Business Publications](#)
- [Reporting Payments to Independent Contractors](#)
- [Estimated Taxes](#)
- [Electronic Filing Options for Business and Self-Employed Taxpayers](#)
- [Tax Help in Spanish and Other Languages](#)